

LEADING GAMING PLATFORM ACHIEVES \$500K COST SAVINGS & 75% PROCESS EFFICIENCY

QUANTIFIABLE OUTCOMES



1/2 a \$Million

Annual Cost Savings



Almost a Month

Faster Close Process



75%

Improved Process Efficiency

CLIENT

Leading Mobile Gaming Platform

ROLE FILLED

Interim Finance Consultant

EXPERT OPERATOR

Gagan Grewal

PROJECT OUTCOMES

\$500,000

Annual cost savings achieved by optimizing accrual processes and reducing external dependency.

20 Days

Reduced the monthly close time from 30 days to 10 days, enabling faster and more reliable reporting.

75%

Improvement in process efficiency through automation, standardized workflows, and improved resource allocation.

ABOUT THE CLIENT

Industry: Mobile Gaming & Esports

Scope: The company is a leading mobile gaming platform that connects players from around the globe, enabling competitive gaming experiences across a variety of genres. With a commitment to fostering interactive and engaging experiences, they drive innovation in esports, delivering opportunities for players to compete and showcase their skills.

CLIENT'S CHALLENGES

Accrual Process Inefficiencies

Manual and inconsistent accrual processes were consuming significant resources and increasing the risk of errors.

Lengthy Close Cycles

The month-end close process was taking 30 days, delaying critical reporting and hindering decision-making.

Audit Readiness Issues

The company faced challenges in meeting audit deadlines, requiring multiple iterations to address errors

Scalability Constraints

Existing workflows lacked the flexibility to support the company's rapid growth and increasing financial complexity.

Resource Gaps

The company had limited internal expertise in addressing accrual process optimization and audit preparedness, creating a dependency on external resources

PROJECT OBJECTIVES & BUSINESS NEEDS

Key Project Objectives

1. Develop a standardized accrual process to reduce reliance on manual interventions
2. Shorten the monthly close cycle to improve reporting timelines
3. Ensure audit readiness by delivering accurate financial statements within deadlines
4. Establish scalable processes to support the company's growth

Business Needs

- Streamline fragmented workflows into a unified system for better data accuracy and efficiency
- Improve financial reporting and audit readiness
- Address internal expertise gaps to optimize existing ERP capabilities

SOLUTION IMPLEMENTATION

Solution Outline

8020 Consulting provided an experienced consultant to lead the project. The approach included:

- 1. ERP Optimization:** Conducted a detailed analysis to refine ERP configurations, ensuring accurate data flow and improved system utilization
- 2. Process Automation:** Implemented tailored automation tools for recurring tasks such as accrual calculations and variance analyses, reducing manual intervention
- 3. Close Calendar Implementation:** Developed a close calendar to establish a structured, predictable month-end close process
- 4. Scalability Framework:** Designed workflows to support future growth, ensuring seamless integration of new business units

KEY PROJECT ELEMENTS & DELIVERABLES

Systems & Tools Used

- **ERP System Optimization:** Enhanced usage of existing ERP functionalities to streamline accrual processes and data integration
- **Custom Automation Solutions:** Automated recurring financial tasks, including accrual calculations, variance analyses, and reporting
- **Financial Reporting Framework:** Standardized templates for consistent, actionable reporting for executive decision-making

Timeline

Project Duration: Nine months total

- Six months to implement optimized accrual processes and meet audit requirements
- Three months to consolidate workflows and reduce close time

Key Deliverables

- **Data Integration** Transitioned fragmented workflows into a unified ERP system, improving data visibility, accuracy, and reporting
- **Centralized Accrual Process** Established process eliminating manual errors and inconsistencies
- **Automated Reporting** Improved reporting accuracy with tailored automation solutions
- **Audit Compliance** Delivered complete, timely audit reports aligned with stakeholder expectations

OUTCOMES

Milestones Achieved

- Reduced monthly close cycles from 30 days to 10 days within three months
- Achieved \$500,000 in cost savings by eliminating inefficiencies and external dependencies
- Delivered audit-ready financials, meeting compliance deadlines with zero errors

Outcome Details

- 1. Cost Savings** - The company achieved \$500,000 in annual savings by automating accrual processes and reducing external consulting dependencies. These savings allowed the finance team to focus on strategic initiatives and growth priorities.
- 2. Time Reduction** - The monthly close process was reduced from 30 days to 10 days, enabling faster reporting and decision-making. Audit preparation time was also streamlined, meeting compliance deadlines with no delays
- 3. Data Accuracy & Reliability** - Optimized ERP configurations and automated accrual calculations minimized errors and inconsistencies. This ensured accurate and reliable financial statements that strengthened stakeholder confidence
- 4. Scalability & Growth Enablement** - A scalable financial infrastructure was established, capable of supporting future acquisitions and data complexity. The new workflows improved operational flexibility without increasing external resource needs

KEY BENEFITS & LESSONS LEARNED



Cost Savings

Automating processes and optimizing resources highlighted the importance of efficiency gains in high-growth environments.



ERP Optimization as a Foundation

Investing in ERP systems and configurations early can prevent costly adjustments later.



Focus on Scalability

Scalable processes are critical for growth and acquisition integration.



Timely Reporting Builds Confidence

Delivering accurate financials on time bolstered stakeholder trust.

Project Summary

The project delivered significant efficiency gains, cost savings, and improved data reliability, enabling the client to scale its financial operations while meeting compliance requirements.

8020 CASE STUDY



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